

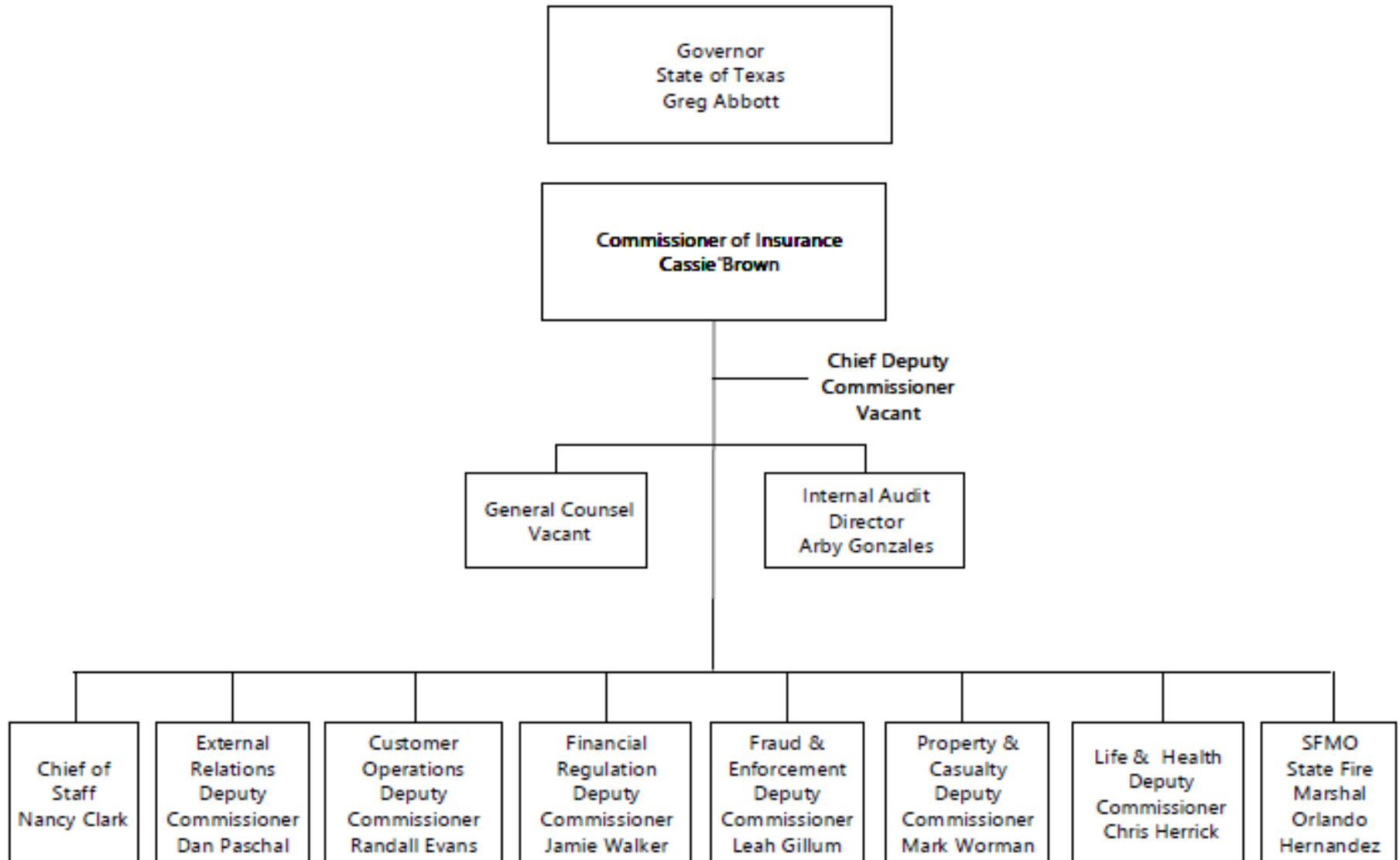
Update from the  
Financial  
Regulation  
Division of TDI

# **TDI** | Presentation Topics

- Texas in context
- TDI organization
- Recent activities
- Upcoming activities

Everything really is  
bigger in Texas

# TDI | TDI organization



Jamie Walker

Deputy Commissioner

Financial Regulation Division

[jamie.walker@tdi.texas.gov](mailto:jamie.walker@tdi.texas.gov)

- Financial reporting functions
  - Company licensing
  - Analysis
  - Examinations
  - Supervisory interventions

- Adoption of group capital calculation (GCC) rule
  - Effective October 16, 2022, holding company systems with Texas as their lead state are subject to 28 TAC Section 7.215.
    - Groups with international operations are required to file their GCC results with TDI annually as part of the Form B. This protects certain groups from Solvency II capital requirements as provided for in the Covered Agreements.
    - Generally, other groups will not be required to file their results unless TDI requests them. (Disclaimer: Read the rule to determine how the requirement may affect your group.)
    - We are in the process now of determining which groups will be required to file the results with the 2023 Form B.

- Move to the Barbara Jordan Building located at 1601 Congress.

- Preparing for the 88<sup>th</sup> Legislative Session
- Actively participating in discussions on:
  - the NAIC bond definition project and
  - the NAIC investment reporting project



Questions?